

TIRUPATI FINCORP LIMITED

CIN:- L67120RJ1982PLC002438

Regd. Office: PN-1, Telephone Colony, Tonk Phatak, Jaipur, Rajasthan - 302015

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2021

(Rs. In Lakhs, except equity per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
Revenue of Operations	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
Interest Income	68.37	46.91	23.12	115.28	47.01	116.82
Total Revenue of Operations	68.37	46.91	23.12	115.28	47.01	116.82
Other Income	-	-	-	0.01		11.81
Total Income	68.37	46.91	23.12	115.29	47.01	128.63
Expenses						
Finance Cost	10.15	5.44	2.09	15.59	4.12	8.86
Impairment on Financial Instruments	1.52	3.39	-	4.91	-	15.24
Employees Benefit Expenses	40.63	30.75	14.94	71.38	29.88	90.56
Depreciation & amortisation expenses	0.01	0.02	0.01	0.03	0.03	0.07
Other Expenses	13.51	2.28	0.82	15.80	1.79	11.74
Total Expenses	65.82	41.88	17.86	107.71	35.82	126.47
Profit/(Loss) before tax	2.55	5.03	5.26	7.58	11.19	2.16
Tax expense	(2.00)	(2.00)	(0.75)	(4.00)	(1.50)	(4.58)
Net Profit/(Loss) for the period	0.55	3.03	4.51	3.58	9.69	(2.42)
Other Comprehensive Income (OCI), net of Income Tax	-	-	-	-	-	-
Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income, net of income tax	-	-	-	-	-	-
Total other Comprehensive Income for the period	-	-	-	-	-	-
Paid-up Equity Share Capital (Equity shares of Rs.10 each)	494.42	494.42	494.42	494.42	494.42	494.42
Reserve excluding revaluation reserves	-	-	-	-	-	-
Basic & Diluted Earning Per Share (not annualized)	0.01	0.06	0.09	0.07	0.20	(0.05)

1 The above standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on 15th November, 2021. The Statutory Auditor of the Company have carried out a limited review of the above financial results for the quarter ended on September 30, 2021.

2 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3 The "Second wave" of COVID-19 pandemic resulted in local lockdowns by the state government which disrupted business activities across the globe and India. The management is continuously and closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is still continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results. However, there is no significant impact of the COVID-19 pandemic on the operations and financial position of the company.

4 The Company operates mainly in the business of financing and accordingly there are no separate reportable operating segments as per IND AS 108 - Operating Segments.

5 The Figures for the corresponding previous periods has been regrouped/ reclassified wherever necessary, to make them comparable.

6 The figures for the preceding quarter ended September 30, 2020 are the balancing figures between the unaudited figures in respect of the half year ended September 30, 2021 and September 2020 respectively and the unaudited figures for the quarter ended June 30, 2021 and June 2020 respectively, which were subject to limited review.

**On behalf of the Board of Directors
Tirupati Fincorp Limited**

SHAH
SHEETAL
MITESH

SHAH SHEETAL MITESH
DIRECTOR
CIN: L67120RJ1982PLC002438
Date: 2021/11/15 10:17:24 AM

Place: Jaipur
Date :15.11.2021

**Sheetal Shah
Director
DIN: 08364948**

TIRUPATI FINCORP LTD

Notes			
Disclosure of Standalone assets and liabilities(Balance Sheet) as per Regulation 33 for the			
1 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter			
ended September 30, 2021 (Rs. In Lakhs)			
	Particulars	As at	As at
		30/09/2021	31/03/2021
		Unaudited	Audited
A	<u>Assets</u>		
1	<u>Financial Assets</u>		-
	Cash and cash equivalents	12.60	19.93
	Bank Balances other the cash and cash equivalents	-	-
	Trade Receivables	-	-
	Loans	1,991.99	1,686.61
	Investment in subsidiaries and joint ventures	-	-
	Other Investments	-	-
	Other Financial Assets	-	-
	Sub Total of Financial Assets	2,004.59	1,706.54
2	<u>Non-Financial Assets</u>		
	Current tax assets (net)	11.05	4.65
	Deffered tax assets (net)	-	-
	Investment Property	-	-
	Property, plant, equipment	0.06	0.10
	Capital work in progress	-	-
	Other non financial assets	-	-
	Sub Total of Non - Financial Assets	11.11	4.75
	Total Assets	2,015.70	1,711.29
B	<u>Liabilities and Equity</u>		
1	<u>Financial Liabilities</u>		
	Trade Payable		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	20.64	23.66
	Loans	1,406.03	1,106.93
	Other financial liabilities	-	-
	Sub Total of Financial Liabilities	1,426.67	1,130.59
2	<u>Non - Financial Liabilities</u>		
	Current tax liabilities (net)	13.10	9.10
	Deffered tax liabilities (net)	0.06	0.06
	Provisions	24.69	23.93
	Other non-financial liabilities	-	-
	Sub Total of Non Financial Liabilities	37.85	33.09
3	<u>Equity</u>		
	Equity Share Capital	494.42	494.42
	Other Equity	56.76	53.19
	Sub Total of Equity	551.18	547.61
	Total Liabilities and Equity	2,015.70	1,711.29
		-	-

See the accompanying notes to financial results

**On behalf of the Board of Directors
Tirupati Fincorp Limited**

SHAH SHEETAL
MITESH

Digitally signed by SHAH SHEETAL MITESH
DN: cn=SHAH SHEETAL MITESH, o=Tirupati Fincorp Limited, ou=, email=shah.sheelamitesh@tirupati-fincorp.com, c=IN

**Place: Jaipur
Date :15.11.2021**

Sheetal Shah
Director
DIN: 08364948

TIRUPATI FINCORP LIMITED
Cash Flow Statement for the half year ended 30 September 2021

Particulars	For the Year Ended 30 September 2021		For the Year Ended 30 September 2020	
	₹	₹	₹	₹
A. Cash Flow from Operating Activities				
Net Profit before tax		7.58		11.19
Adjustment for :				
Depreciation and amortisation	0.03		0.03	
Finance costs	71.38		29.88	
Interest & other income	-		-	
Impairment on Financial Instruments	4.91		-	
Provision written back	-		-	
Bad debts/Investment written off	-		-	
Dividend income	-		-	
		76.32		29.91
Operating loss before working capital changes		83.90		41.10
Adjustments for :				
Inventories	-		-	
Trade receivables	-		-	
Other current assets	(6.40)		(0.58)	
Trade payables	(3.02)		24.88	
Other current liabilities	(4.15)		0.19	
		(13.57)		24.49
Cash generated from operations		70.33		65.59
Direct Taxes paid (Net of refunds)				0.02
Net cash flow (used in) Operating Activities (A)		70.33		65.61
B. Cash Flow from Investing Activities				
Purchase of Mutual Fund Units	-		-	
Purchase of Fixed Assets	-		-	
Change in Investment	-		-	
Dividend income	-		-	
Interest Received	-		-	
Net cash flow from/ (used in) Investing Activities (B)		-		-
C. Cash Flow from Financing Activities				
Repayment of long term borrowings	299.10		(54.65)	
Proceeds from loan term loans & advances	(305.38)		18.57	
Finance costs	(71.38)		(29.88)	
Net cash flow from Financing Activities (C)		(77.66)		(65.96)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)		(7.33)		(0.35)
Cash and cash equivalents at the beginning of the year		19.93		0.52
Cash and cash equivalents at the end of the year		12.60		0.17

Notes:

1. Cash and Cash Equivalents are as under:

Particulars	As at 30 September 2021	As at 30 September 2020
	₹	₹
Cash in hand	0.04	0.06
Balance with Bank In Current and Fixed Deposit Accounts	12.56	0.11
	12.60	0.17

2. The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in IND AS -7 on "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.

For and On Behalf of the Board of Directors
Tirupati Fincorp Limited
CIN No: L67120RJ1982PLC002438

SHAH
SHEETAL
MITESH

Sheetal Shah
Director
DIN: 08364948

Place: Jaipur
Date :15.11.2021



Independent Auditor's Review Report on the Unaudited Standalone Quarterly Financial Results for the Quarter ended 30th September 2021.

**To
The Board of Directors
Tirupati Fincorp Limited
Jaipur- 302015**

We have reviewed the accompanying Statement of Unaudited Standalone Financial results of Tirupati Fincorp Limited ("the Company") for the quarter ended September 30, 2021 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Recognition and Measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant Rules issued thereunder and other Accounting Principles generally accepted in India as applicable to the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards specified under Section 133 of the Companies Act, 2013 read with relevant Rules thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter Paragraph

We draw attention to Note 3 of the Statement which describes the Management's evaluation of impact of uncertainties related to COVID-19, its consequential effects on the Company financial performance and carrying value of its assets as at 30th September, 2021 as assessed by the management.

The company has continued its financing activities despite cancellation of NBFC Certificate of Registration by RBI wef 30th April, 2019 and also non-compliance of related provisions which might lead to serious non-compliances issues from RBI.

In the past, the company had borrowed Unsecured Loans which are in contravention with section 73 of Companies Act 2013 and section 45I(bb) of RBI Act 1934. However, now only few such Loans are remaining as majority of them had been repaid.

Our conclusion on the Statement is not modified in respect of the above matters.

For JCR & Co
Chartered Accountants
FRN: 105270W

Mitesh Digitally signed
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Date: 2021.11.15
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CA Mitesh D. Chheda
Partner

M. No.: 160688
Place: Mumbai
Date: 15th November, 2021
UDIN: 21160688AAAAHM4568